

**Village of Mantua, Ohio**  
**ORDINANCE 2024-50**

**AN ORDINANCE DIRECTING THE RECEIPT OF PARK AND  
CEMETERY TRUST INTEREST TO THEIR RESPECTIVE  
IMPROVEMENT FUNDS, AND DECLARING AN EMERGENCY.**

**WHEREAS**, Ordinance 2013-42 directed the interest earned on the Park and Cemetery Trust Funds (4952 and 4951) first be recorded in the Trust account and then transferred to the respective improvement and operating fund; and

**WHEREAS**, Ordinance 2001-12 directed that 10% of the interest received on the permanent Cemetery Trust Fund #4951 be reinvested in the Trust; and

**WHEREAS**, Ordinance 2001-12 directed that 10% of the interest received on the permanent Park Trust Fund #4952 be reinvested in the Trust; and

**NOW, THEREFORE, BE IT ORDAINED**, by the Council of the Village of Mantua, Portage County, Ohio, two-thirds or more of the members elected thereto concurring, that:

**SECTION 1.** All interest received from the Cemetery Trust Fund #4951 shall be receipted directly to the Cemetery Trust Fund #4951.

**SECTION 2.** All interest received from the Parks Trust Fund #4952 shall be receipted directly to the Parks Trust Fund #4952.

**SECTION 3.** Any interest previously received from Funds #4951 and #4952 which was not reinvested in the Trust per the original enactment of Ordinance 2001-12 is hereby forgiven and its use for Park Improvement activities is hereby ratified by this Council.

**SECTION 5.** It is hereby found and determined that all formal action of this Council concerning and relating to the passage if this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in a meeting open to the public in compliance with all legal requirements, including section 121.22 of the Ohio Revised Code.

**SECTION 6.** This Ordinance is hereby declared an emergency measure, in order to maintain correct accounting practices so as to prevent auditing irregularities, and shall become immediately effective upon approval by at least two thirds of the members elected to the Mantua Village Council.

**PASSED IN COUNCIL**, this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

Attest:

\_\_\_\_\_  
Tammy Meyer, Mayor

\_\_\_\_\_  
Maryann Fabian, Fiscal Officer

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I hereby certify the above Ordinance was duly posted as required pursuant to Mantua Village Codified Ordinances Section 123.01 for no less than two consecutive weeks, beginning on the \_\_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Maryann Fabian, Fiscal Officer

Approved as to Legal Form

\_\_\_\_\_  
William D. Mason, Solicitor