

Village of Mantua, Ohio
RESOLUTION 2024-23

A RESOLUTION AMENDING RESOLUTION 2023-12, WHICH AUTHORIZES THE PURCHASE OF A 2023 CHEVROLET TAHOE SUV POLICE VEHICLE AND THE PARTIAL FINANCING OF THE PURCHASE, AND DECLARING AN EMERGENCY.

WHEREAS, on March 21, 2023, this Council approved Resolution 2023-12, titled as follows:

A RESOLUTION AUTHORIZING THE PURCHASE OF ONE 2023
CHEVROLET TAHOE SUV POLICE VEHICLE FROM TIM LALLY
CHEVROLET AND AUTHORIZING THE PARTIAL FINANCING OF THE
PURCHASE, AND DECLARING AN EMERGENCY.

and

WHEREAS, interest rates have risen since the time Middlefield Bank initially provided a quote for financing; and

WHEREAS, Resolution 2023-12 must now be amended to reflect the correct information for the financing of this purchase.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Mantua, Portage County, Ohio, two-thirds or more of the members elected thereto concurring, that:

SECTION 1. Existing Section 3 of Resolution 2023-12, approved by this Council on March 21, 2023, is hereby repealed.

SECTION 2. Resolution 2023-12 is hereby amended by enacting Section 3 thereof to read as follows:

SECTION 3. The Fiscal Officer is hereby authorized and directed to enter into a financing agreement with Middlefield Bank for the balance of the total purchase price (\$32,966.97) at a rate of 5.71% for thirty-six months. The funds for the repayment of the loan shall be paid from the General Fund.

SECTION 3. All other provisions of Resolution 2023-12, approved by this Council on March 21, 2023, shall remain in full force and effect.

SECTION 4. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its Committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 5. This Resolution is hereby declared to be an emergency measure, necessary to permit the financing of the Chevy Tahoe police vehicle at the earliest possible time, and for that reason shall take effect immediately upon proper passage by Council.

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PASSED AS EMERGENCY this 16th day of April, 2024.

ATTEST:

Tammy Meyer, Mayor

Maryann Fabian, Fiscal Officer

I hereby certify the above Resolution was duly posted as required pursuant to Mantua Village Codified Ordinances Section 123.01 for no less than two consecutive weeks, beginning on the _____ day of _____, 2024.

Maryann Fabian, Fiscal Officer

Approved as to legal form:

Michele Stuck, Solicitor