

**Village of Mantua, Ohio
RESOLUTION 2020-24**

A RESOLUTION ACCEPTING NECO WATER OF CINCINNATI'S BID OF \$167,174.99 PLUS FINANCING FOR THE 2020 WATER METER INSTALLATION PROJECT, AUTHORIZING THE VILLAGE ADMINISTRATOR AND CLERK-TREASURER OF THE VILLAGE OF MANTUA TO ENTER INTO A CONTRACT FOR THE PROJECT, AND DECLARING AN EMERGENCY.

WHEREAS, the Council of Village of Mantua has identified a need to replace aging water meter stock throughout the Village and to eliminate time-consuming manual meter reading; and

WHEREAS, pursuant to Resolution 2020-18, the Village has solicited bids as provided by law for 500 automatic radio read water meters plus installation and financing; and

WHEREAS, a public bid opening was held at 4:00 pm on May 11th, 2020, as set forth in the Bid Solicitation; and

WHEREAS, two bids were received in response to the Solicitation as set forth in the Bid Forms attached hereto as "Exhibit A"; and

WHEREAS, the Council of the Village of Mantua now deems NECO Water of Cincinnati, Ohio to be the lowest and best bidder for the 2020 Water Meter Installation Project and wishes to accept this bid and authorize the Village Administrator and Clerk-Treasurer to enter into a contract for the project.

NOW THEREFORE BE IT RESOLVED by the Council of the Village of Mantua, Ohio, two-thirds or more of the members elected thereto concurring, that:

SECTION 1. The Council of the Village of Mantua hereby accepts the bid of \$167,174.99 plus financing at a rate of 3.17% for a period of 3 years, submitted by NECO Water of Cincinnati, Ohio, as the lowest and best bid received for the 2020 Water Meter Installation Project.

SECTION 2. This Council further authorizes up to an additional ten per cent (10%) of the bid amount for contingencies, which may be included in the final amount financed.

SECTION 3. This Council hereby authorizes the Village Administrator and Clerk-Treasurer to execute all documents necessary to enter into a contractual agreement with NECO Water for 2020 Water Meter Installation Project and to secure financing for the same.

SECTION 4. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of this Council, and that deliberations of this Council and any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with Section 121.22 of the Ohio Revised Code.

**Village of Mantua, Ohio
RESOLUTION 2020-24**

SECTION 5. This Resolution is declared an emergency measure in order to permit execution of the required agreement and facilitate completion of the project at the earliest possible time, and shall become immediately effective upon proper passage by this Council, and to further ensure the health, safety and welfare of the inhabitants of the Village of Mantua.

PASSED IN COUNCIL this 19th day of May, 2020.

ATTEST:

Linda Clark, Mayor

Jenny August, Clerk

I hereby certify that the above Resolution was posted in the five (5) public notice locations in the Village of Mantua, Ohio on the _____ day of May, 2020.

Clerk

Approved as to Form:

Michele Stuck, Solicitor

Village of Mantua, Ohio
RESOLUTION 2020-24

NECO Water

"Exhibit A"

BID FORM
Village of Mantua

Complete Replacement (Meter RF Transmitters, and meter installation)
 Installation must meet prevailing wage rates.

ITEM	MATERIAL	QTY	METER PRICE	INSTALL PRICE	TOTAL
1	5/8"x3/4" Residential – Neptune Internal RF Meter – CF With Installation and Project Management	500	\$ 223.00	\$ 95.00	\$ 159,000.00
2	4" TruFlo Compound – R900i RF Upgrade to Meter – Inside With Installation and Project Management	1	\$ 360.00	\$ 95.00	\$ 455.00
Reading Equipment					
3	Belt Clip RF Transceiver Unit	1	\$ 2,700.00	0.00	2,700.00
4	Smart Phone App Reading Unit	1	\$ 19.99	0.00	19.99
5	360 Essential Reading Software Module SaaS Subscription- yearly	1	\$ 3,000.00	0.00	3,000.00
6	Software Implementation	1	\$	0.00	0.00
7	Software Training	1	\$	\$2,000.00	2,000.00
Meter & RF Transmitter Total					\$ 167,174.99
8	Project Financing Package (include on separate page)				\$

Project Financing

Project Financing to cover the cost of the AMI.

Amount \$167,174.99

Terms: Please see the following page

Payment Three Options

Rate* 3.17%

Please provide details of the financing options. Prefer no down payment. Payment to not begin until after 6 months or the project installation has been completed.

BID FORM
Village of Mantua

Complete Replacement (Meter RF Transmitters, and meter installation)
Installation must meet prevailing wage rates.

ITEM	MATERIAL	QTY	METER PRICE	INSTALL PRICE	TOTAL
1	5/8"x3/4" Residential – Neptune Internal RF Meter – CF With Installation and Project Management	500	\$ 248.00	\$ 125.97	\$ 186,987.01
2	4" TruFlo Compound – R900i RF Upgrade to Meter – Inside With Installation and Project Management	1	\$ 4,865.00	\$ 1,074.03	\$ 5,939.03
	Reading Equipment				
3	Belt Clip RF Transceiver Unit	1	\$ 0.00	\$0.00	\$0.00
4	Smart Phone App Reading Unit	1	\$ 0.00	\$0.00	\$0.00
5	360 Essential Reading Software Module SaaS Subscription- yearly	1	\$ 0.00	\$0.00	\$0.00
6	Software Implementation	1	\$ 0.00	\$0.00	\$0.00
7	Software Training	1	\$ 0.00	\$0.00	\$0.00
	Meter & RF Transmitter Total				\$ 192,926.04
8	Project Financing Package (include on separate page)				\$ TBD

Project Financing

Project Financing to cover the cost of the AMI.

Amount \$202,926.04

Terms: 5 / 7 / 10 Year Options

Payment \$22,367.06 / \$16,644.35 / \$12,410.29 semi-annual payments

Rate* 3.62% / 3.80% / 4.00%

Please provide details of the financing options. Prefer no down payment. Payment to not begin until after 6 months or the project installation has been completed.