

Village of Mantua, Ohio  
**ORDINANCE 2019-24**

**AN ORDINANCE RESCINDING ORDINANCE 2017-36 AND REINSTATING THE ORIGINAL OPERATION OF ORDINANCE 2017-22 RELATING TO A SEMI-ANNUAL TRANSFER OF \$21,850.00 INTO VILLAGE HALL NOTE RETIREMENT FUND #3401.**

**WHEREAS**, on May 16<sup>th</sup>, 2017, this Council passed Ordinance 2017-22 , establishing Fund #3401 in order to receive and disburse funds related to repayment of the Village Hall loan and further authorizing a semi-annual transfer of funds required to meet repayment obligations from the General Fund #1000 to Fund #3401 upon receipt of the Village's semi-annual disbursement of real estate taxes; and

**WHEREAS**, by passage of Ordinance 2017-36 on September 25<sup>th</sup>, 2017, this Council amended Ordinance 2017-22, authorizing \$21,850.00 of the Village's semi-annual disbursement of real property taxes to be deposited directly into the Village Hall Note Retirement Fund #3401 and the remaining balance into General Fund #1000; and

**WHEREAS**, the County Auditor's office has recommended that the full amount of the Village's semi-annual real property tax distribution be deposited into the General Fund, and thereafter transferred to Village Hall Note Retirement Fund #3401; and

**WHEREAS**, this Council now wishes to rescind Ordinance 2017-36 and reinstate the original operation of Ordinance 2017-22 in order to comply with this recommendation.

**NOW, THEREFORE, BE IT ORDAINED**, by the Council of the Village of Mantua, Portage County, Ohio, two thirds or more of the members elected thereto concurring, that:

**SECTION 1.** Ordinance 2017-36, passed on September 25<sup>th</sup>, 2017, is hereby rescinded.

**SECTION 2.** Sections 2 and 3 of Ordinance 2017-22 are hereby reinstated as originally passed so as to read as follows:

**SECTION 2.** Council does hereby authorize the following semiannual transfer:

<u>FROM</u>	<u>TO</u>	<u>AMOUNT</u>
General Fund #1000	Village Hall Note Retirement Fund #3401	\$ 21,850.00

**SECTION 3.** A portion of the monies that are derived from the Village's property tax revenue and deposited in General Fund 1000 will be transferred into the Village Hall Note Retirement Fund #3401 in the amount of \$21,850.00 upon receipt of the semiannual apportionment of real estate taxes following passage of this ordinance until such time as the final payment is made in April 2027.

**SECTION 3.** It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its Committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

**SECTION 4.** This Ordinance shall be in full operation and effect after passage by at least a majority of the members of the members of the Mantua Village Council at the earliest

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period allowed by law..

**PASSED IN COUNCIL** this 16th day of July, 2019.

Attest:

\_\_\_\_\_  
Linda Clark, Mayor

\_\_\_\_\_  
Jenny August, Clerk-Treasurer

I, Jenny August, Clerk of the Village of Mantua, Ohio, hereby certify that this Ordinance was duly published by public posting at pre-designated posting places on the \_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
Jenny August, Clerk-Treasurer

Approved as to legal form:

\_\_\_\_\_  
Michele A. Stuck, Solicitor