

**Village of Mantua, Ohio
RESOLUTION 2018-09**

A RESOLUTION AUTHORIZING THE MAYOR AND THE CLERK-TREASURER OF THE VILLAGE OF MANTUA TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT ON BEHALF OF THE VILLAGE OF MANTUA FOR PRELIMINARY ENGINEERING FOR REPAIRS TO THE RESERVOIR; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN, AND DECLARING AN EMERGENCY.

WHEREAS, the Reservoir Drive reservoir is in need of significant repairs; and

WHEREAS, the Village of Mantua intends to apply for Water Supply Revolving Loan Account Fund (WSRLA) to fund preliminary engineering for the necessary repairs; and

WHEREAS, the Ohio Water Supply Revolving Loan Account requires the applicant to pass legislation authorizing application for a loan and the execution of an agreement as well as designating a dedicated repayment source.

NOW THEREFORE BE IT RESOLVED by the Council of the Village of Mantua, two-thirds or more of the members elected thereto concurring, that:

SECTION 1. The Mayor and the Clerk-Treasurer of the Village of Mantua are hereby authorized to apply for a WSRLA loan, sign all documents for and enter into a Water Supply Revolving Loan Account with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for preliminary engineering for repairs to the Reservoir Drive reservoir on behalf of the Village of Mantua, not to exceed \$6,500.00.

SECTION 2. The dedicated source of repayment will be water funds.

SECTION 3. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of this Council, and that deliberations of this Council and any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with Section 121.22 of the Ohio Revised Code.

SECTION 4. This Resolution is hereby declared an emergency measure in order to meet the March, 2018 application deadline, and shall become effective immediately upon its passage by Council and approval by the Mayor, and to further ensure the health, safety and morals of the Village of Mantua.

PASSED IN COUNCIL this 20th day of February, 2018.

ATTEST:

Linda Clark, Mayor

Jenny August, Clerk-Treasurer

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I hereby certify that the above Resolution was posted in the five (5) public notice locations in the Village of Mantua, Ohio on the _____ day of February, 2018.

Jenny August, Clerk-Treasurer

Approved as to Form:

Michele Stuck, Solicitor