

Village of Mantua, Ohio
RESOLUTION 2012-05

A RESOLUTION AUTHORIZING THE CLERK-TREASURER OF THE VILLAGE OF MANTUA TO TRANSFER ADDITIONAL AMOUNTS IN ORDER TO MAKE UP FOR A DEFICIENCY IN THE JANUARY MONTHLY TRANSFER TO FUND 5703, AND DECLARING AN EMERGENCY.

WHEREAS, Resolution 2011-85 authorized monthly transfers from the Water and Sewer Operating Funds to the Water and Sewer Debt Funds in 2012; and

WHEREAS, although it was Council's intent to have these transfers completed in full each month, originating fund 5101 had an insufficient balance to accommodate the transfer in the month of January 2012 for OWDA Loan # 3945 in the amount of \$3,040.66; and

WHEREAS, during the month of February 2012, enough money is available in the Water Operating Fund 5101 to accommodate the monthly transfers as well as the \$3,040.66 that was not transferred in January.

NOW THEREFORE, be it Resolved by the Council of the Village of Mantua, Portage County, Ohio, two-thirds or more of the members elected thereto concurring, that:

SECTION 1: In addition to the February 2012 scheduled monthly transfers, the Clerk-Treasurer shall transfer an additional amount of \$3040.66 from Water Operating fund 5101 to Water Debt fund 5703.

SECTION 2: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3: This Resolution is hereby declared to be an emergency measure, necessary to satisfy accounting requirements of the Auditor of the State of Ohio, and to complete previously authorized transfers at the earliest date possible, and shall take effect immediately upon the affirmative vote of two-thirds of the members of the Mantua Village Council, and to further ensure the health, safety, and morals of the Village of Mantua.

PASSED AS AN EMERGENCY in Council this 21st day of February, 2012.

ATTEST:

Linda Clark, Mayor

Jenny August, Clerk of Council

Village of Mantua, Ohio
RESOLUTION 2012-05

I hereby certify the above Resolution was posted at the public notice locations in the Village of Mantua, Ohio.

Jenny August, Clerk-Treasurer

Approved as to Legal Form:

Michele A. Stuck
Solicitor, Village of Mantua