

FINANCE COMMITTEE
June 12, 2024 @ 6:00 p.m.

Kevin Maloney called the meeting to order.

Roll Call: Kevin Maloney (chair), Jaime Nosse, Nina Schroeder (clerk)

Others Present: Mayor Tammy Meyer, Fiscal Officer Maryann Fabian, Council President Steve Thorn, Administrator Ryan Klemm, Crystal Klemm, Bella Klemm, Justin Germack, Andrea Selvaggio, Pete Selvaggio, Victoria Selvaggio

- ❖ May 15 minutes were read; Jaime moved to approve; Kevin seconded; all voted in favor.
- ❖ May Financial Reports were read; Nina moved to send them before council; Jaime seconded; all voted in favor.

New Business:

- Legislation:

ORD 2024-27 A RESOLUTION AUTHORIZING APPLICATION FOR FUNDING THROUGH THE OHIO PUBLIC WORKS COMMISSION STATE CAPITAL IMPROVEMENT PROGRAM, LOCAL TRANSPORTATION IMPROVEMENT PROGRAM AND/OR SMALL GOVERNMENT CAPITAL IMPROVEMENTS PROGRAM FOR THE EAST PROSPECT STREET ROADWAY PROJECT PHASE I, EXECUTION OF FURTHER AGREEMENTS AS REQUIRED, AND DECLARING AN EMERGENCY.

- ❖ Nina moved to send ORD 2024-27 before council; Kevin seconded; all voted in favor.

- Recommendations:

- As required by ordinance to review cemetery pricing biennially, the following was considered: current costs of services and operations; simplification and clarification of the pricing model (e.g., removing tiered pricing for the four remaining crypts, requiring verification for a military discount, and defining vault sizes by foot); consistency of chapter 955 (e.g., eliminating “non-resident” versus “resident” pricing and replacing each “superintendent” with “sexton”).
- ❖ Kevin moved to send amendments to ORD 2024-18 and chapter 955 before council; Nina seconded; all voted in favor.
- Data related to investing with the State Treasury Asset Reserve of Ohio (STAR Ohio) was reviewed at the June meeting of the treasury investment board. Considering potential gains and costs of the investment and excluding six months of operating costs, the finance committee deliberated a “not to exceed” threshold for a fixed initial investment with STAR Ohio.
- ❖ Kevin moved to recommend to council the investment of a principal amount not to exceed \$1,000,000; Nina seconded; all voted in favor.

- Action Items:

- Act as designated liaison for the Mantua Potato Festival committee. (*Kevin*)
- Address concerns brought forth by the Potato Festival committee and review provided quotes. (*Service Committee*)

- Determine if legislation is needed to address the American Rescue Plan Act (ARPA) monies as they relate to the general and special fund. (*Maryann*)
- Discussions:
 - Members of the Mantua Potato Festival committee reported that the festival is in jeopardy because of expensive electrical work needed at Katie's Meadow and sought to partner with the village to devise a plan to correct infrastructural issues and ensure the festival's longevity.
 - The prior festival committee was advised of the electrical problems during the festival's hook-up in 2023. Said committee has since been replaced entirely by new members.
 - In its current state, the electrical infrastructure will not pass county inspection. The committee will rent generators this year (costing approximately \$5,000 for the machines and 545 gallons of diesel fuel), but this is not a feasible long-term solution.
 - Under the village's last administration, responsibility for the installation of electrical boxes was unofficially given to the previous chair of the festival committee, complicating the liabilities and ownership of village property and infrastructure.
 - Benefactors who were willing to donate resources and/or provide in-kind labor have since backed out, one citing the contrast between the increased scale of the project and the long-term plans for Buchert Park, and another requiring an itemized county inspection report.
 - Benefits of the festival to the community were named, including increased consumerism at village businesses, positive name recognition via media attention, and serving as a selling point for home buyers.
 - The committees agreed that long-term improvements to infrastructure (e.g., lighting the volleyball court[s]) and the year-long use of Katie's Meadow will impact multiple interests, including residents, sports teams, and park events (like the Potato Festival and Triple Trail Fest), and such parties should be considered in related discussions and decisions.
 - The involvement of other entities (engineering, Environmental Protection Agency, floodplain management, Ohio Edison, Portage County, etc.) will be required to devise a plan.
 - Language recommended by the processes committee related to rules of civility and decorum of the audience at public meetings was considered, and further deliberation was given to defining the complaint process, ensuring free speech is not quelled, establishing ADA accommodations, and addressing anonymous correspondence.

Kevin moved to adjourn the meeting at 7:32 p.m.; Nina seconded; all voted in favor.