

FINANCE MEETING MINUTES
June 10th, 2020

Call to Order: The meeting was called to order at 6:00 P.M. by Chair Dave Sluka

Roll Call: Ben Prescott, Dave Sluka, Matt Rosolowski, and Jenny August.

Others: Mayor Linda Clark, Solicitor Michele Stuck.

Citizens: None

ACCEPTANCE OF MINUTES:

There was no discussion.

- ❖ Motion to accept the May Finance minutes as presented by Ben, seconded by Dave Sluka. All voted yes.

FINANCIAL REPORTS:

Jenny reviewed the Financial reports for the month of May. There was no discussion.

- ❖ Motion to forward the Financial Reports to Council by Ben, seconded by Dave. All voted yes.

BILLS OF RESOLUTION:

There was no discussion on the bills.

- ❖ Motion to forward the Bills of Resolution to Council by Ben, seconded by Matt. All voted yes.

LEGISLATION:

ORD. 2020-20- This is the final reading the 2021 budget. There will be a required budget hearing at 6:15 just before Council.

ORD. 2020-25 This is to put Mantua Village in the mix to receive state funding for any losses or extra expenses incurred by the village due to the Covid-19 pandemic. Jenny said we are renting a sterilization machine for \$350 per month, and there is a cost for the Zoom meetings, plus there are losses in tax revenues and local government funds. This is still being worked out by the state, and funds are not being distributed yet, but this legislation gets us registered. Jenny said she has already registered us in the Office of Budget and Management website so we can apply when the time comes.

DISCUSSIONS:

Mantaine Billing Issues

Dave said he asked to have this on the agenda because originally he thought it was a bigger problem than it was. There was a mix up in reading the high and low flow meters resulting in one being billed at ten times the usage and the other being billed only one tenth of usage. Matt and Dave both said they would like to see a detailed report of what this means. The Mayor said the new meters will prevent this type of problem.

Cemetery Endowment Fund and Trusts

Dave asked Mayor Clark to explain what this is about. Mayor Clark said we have several things going on. First, we had a Bina Coit Trust that was closed in 2009 with a balance of around \$4,800 going into the cemetery fund. The Coit family asked a member of the Cemetery Board why they are not seeing the same amount of flowers and things on the family graves. The Mayor thought we should discuss with Council on what we should do. Some options might be to open

an account with the \$4800 that would earn interest and we can use that money for flowers. Jenny said that Trustee Kevin Poland recommended closing it because it was dwindling away to various fee's and he said we should close the Trust and use what small amount is left for the cemetery. He had not charged the village for his services for five years. He asked for \$1,000 and the rest can go to the village. So, we closed the Trust and deposited the money into the cemetery fund.

The Mayor said that leads into the next part of this discussion. We have another Trust, the Delia Thompson Trust, that pays for mowing at the cemetery, and flowers and other projects that we requested. She asked Jenny last month for a report detailing how much we have received for mowing and how much we have paid out for mowing. We have received around \$7,000 more that we have paid out. Council will need to decide if they want to pay this money back, or ask if we can put it towards next year's mowing.

Last part of this discussion is that there is a Cemetery Endowment in the form of a CD. There is a list of people that contributed to this fund and we are supposed to be putting flowers on those graves, including the Coit's. The problem is that we are using money from the Thompson Trust for these flowers. Maybe some of the people are Thompson relatives. Jenny said she looked through old records and it looks like the village would submit a financial request to the Trust for flowers and the approval document that came back said Coit/Thompson Trust. The check however, was from the Thompson Trust. So the Trustee and Judge were aware that the Thompson Trust was paying for flowers from both Trust funds. Jenny said the Thompson Trust has been very generous, because typically more is spent on insuring and managing the Trust, than what is actually going to the village. Jenny said the Thompson Trust even paid for the Hattie Larlham memorial. Council will discuss this at the meeting Tuesday and decide what to do.

Capital Improvement Charges- Prorate daily or charge monthly

After the last increase in the sewer operating fee and the water capital improvement fee, the way the Water and Sewer Capital Improvement fee's are being charged is being done a different way. Jenny explained that if she gets a deposit with ten payments, the sewer CI is like \$1.10 or something, instead of being the flat \$2 per account like it used to be. It used to always be a full dollar amount, now there is change (coin amounts). Jenny said she knows to look for \$2 per customer, and now she has no way to verify if the capital improvement amount of the deposit looks correct. This is a software change that Council should discuss and have Michele determine if we need to change our legislation or if it is fine as is.

NEW OR OTHER BUSINESS: None.

ADJOURNMENT:

Motion to adjourn at 6:51 pm by Ben, seconded by Dave. All ayes on vote.

David Sluka, Finance Chair

Jenny August, Clerk-Treasurer