

Village of Mantua, Ohio
ORDINANCE 2011-29

AN ORDINANCE ESTABLISHING REPAYMENT SCHEDULES FOR ADVANCES TO THE WATER AND SEWER OPERATING FUNDS AND DECLARING AN EMERGENCY.

WHEREAS, General Fund advances to the Water and Sewer Operating Funds are capable of being repaid, for which purpose the Auditor of State requires that a repayment schedule be established; and

WHEREAS, this Council desires to be in compliance with the requirements of the Office of the Auditor of the State of Ohio.

NOW, THEREFORE, BE IT ORDAINED, by the Council of the Village of Mantua, Portage County, Ohio, two thirds or more of the members elected thereto concurring that:

SECTION 1. Advances from the General Fund to the Water Operating Fund #5101 made by Resolution 2009-12 (\$8,000.00), Resolution 2009-35, as amended by Resolution 2011-28 (\$18,000.00) and Resolution 2010-31, as amended by Resolution 2011-28 (\$15,000) are able to be repaid and a repayment schedule is necessary. This Council hereby adopts the repayment schedule for these monies as set forth in "Exhibit A", attached hereto and incorporated herein by reference.

SECTION 2. Advances from the General Fund to the Sewer Operating Fund #5201 made by Resolution 2009-35, as amended by Resolution 2011-28 (\$26,000.04) and Resolution 2010-62, as amended by Resolution 2011-28 (\$31,431.12) are able to be repaid and a repayment schedule is necessary. This Council hereby adopts the repayment schedule for these monies as set forth in "Exhibit B", attached hereto and incorporated herein by reference.

SECTION 3. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its Committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 4. This Ordinance is hereby declared to be an emergency measure, necessary to satisfy accounting requirements of the Auditor of the State of Ohio, and shall take effect immediately upon the affirmative vote of two-thirds of the members of the Mantua Village Council, and to further ensure the health, safety, and morals of the Village of Mantua.

Passed by Council this 19th day of April, 2011

ATTEST:

Donna L. Hawkins, Mayor

Jenny August, Clerk-Treasurer

I, Jenny August, Clerk of the Village of Mantua, Ohio, hereby certify that this Ordinance was duly published by public posting at predesignated posting places.

Approved as to legal form by:

Jenny August, Clerk-Treasurer
Village of Mantua

Michele Stuck, Village Solicitor