

2011-23

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A FIXED RATE "DIRECT PRICING" AGREEMENT WITH FIRST ENERGY SOLUTIONS FOR THE SUPPLY OF GENERATED ELECTRICITY TO FOUR OF THE VILLAGE OF MANTUA'S MUNICIPAL ACCOUNTS, AND DECLARING AN EMERGENCY.

WHEREAS, the Village has received a short-term offer for fixed-price electricity supply to four of the Village's municipal facilities at a significant rate reduction; and

WHEREAS, this Council finds the terms of this offer to be beneficial to the Village and wishes to enter into an agreement accepting said terms.

NOW THEREFORE BE IT RESOLVED, by the Council of the Village of Mantua, Portage County, Ohio, two-thirds or more of the members elected thereto concurring that:

SECTION 1: The Mayor is authorized on behalf of the Village to enter into an agreement with First Energy Solutions for electricity supply for municipal account Numbers 08004634880000554468 (4650 W. High St.; Village Hall), 08007977080000554422 (10801 Reservoir Dr.; Reservoir Drive Water), 08007977080000560925 (4500 Orchard St.; Sewer Plant), and 08007977080001425506 (4466 Mats Rd.; Water Plant) by executing the contract attached hereto as "Exhibit A" and incorporated herein by reference.

SECTION 2: The term of the agreement authorized in Section 1 herein shall be for 36 (~~24 or 36~~) months, pricing as reflected in attached "Exhibit B".

SECTION 3: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council and that the deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Revised Code of the State of Ohio;

SECTION 4: This Resolution be declared an emergency measure becoming effective immediately upon its passage by Council and approval by the Mayor in order to permit the Village of Mantua to immediately enter into an agreement with First Energy by the April 2011 deadline established for acceptance of this offer.

Passed as an emergency, this 31st day of March, 2011.

Approved

ATTEST:

Donna Hawkins, Mayor

Jenny August, Clerk-Treasurer

I, Jenny August, Clerk of the Village of Mantua, Ohio, hereby certify that this Resolution was duly published by public posting at predesignated posting places.

Jenny August, Clerk-Treasurer
Village of Mantua

Approved as to legal form by:

Michele Stuck, Village Solicitor