Village of Mantua, Ohio RESOLUTION 2022-14

A RESOLUTION TO ELECT THE STANDARD ALLOWANCE AVAILABLE UNDER THE REVENUE LOSS PROVISION OF THE CORONAVIRUS LOCAL FISCAL RECOVERY FUND ESTABLISHED UNDER THE AMERICAN RESCUE PLAN ACT.

WHEREAS, Congress adopted the American Rescue Plan Act in March 2021 ("ARPA") which included \$65 billion in recovery funds for cities across the country; and

WHEREAS, ARPA funds are intended to provide support to state, local, and tribal governments in responding to the impact of COVID-19 and in their efforts to contain COVID-19 in their communities, residents, and businesses; and

WHEREAS, The Fiscal Recovery Funds provides for \$19.53 billion in payments to be made to States and territories which will distribute the funds to nonentitlement units of local government (NEUs); and

WHEREAS, \$106,846.00 will be allocated to the Village of Mantua ("Village") pursuant to the ARPA; and

WHEREAS, In May 2021, the US Department of Treasury ("Treasury") published the Interim Final Rule describing eligible and ineligible uses of funds as well as other program provisions, sought feedback from the public on these program rules, and began to distribute funds; and

WHEREAS, on January 6, 2022, Treasury issued the Final Rule. The final rule delivers broader flexibility and greater simplicity in the program, responsive to feedback in the comment process; and

WHEREAS, the Final Rule offers a standard allowance for revenue loss of up to \$10 million, allowing recipients to select between a standard amount of revenue loss or complete a full revenue loss calculation; and

WHEREAS, recipients that select the standard allowance may use that amount, in many cases their full award, for government services, with streamlined reporting requirements; and

WHEREAS, some common examples of "government services" expressly recognized by Treasury are as follows:

- Road building and maintenance, and other infrastructure;
- Health services;
- General government administration, staff, and administrative facilities;
- Environmental remediation;
- Provision of police, fire, and other public safety services (including purchase of fire trucks and police vehicles);
- Maintenance or pay-go funded building infrastructure;

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• Modernization of cybersecurity, including hardware, software, and protection of critical infrastructure; and

WHEREAS, "Government services is [deemed by Treasury] the most flexible eligible use category under the SLFRF program, and funds are subject to streamlined reporting and compliance requirements"; and

WHEREAS, funds utilized pursuant to the standard revenue loss allowance continue to have certain restrictions, including:

- Deposit into pension funds;
- Satisfaction of settlements or judgments;
- Contributions to financial reserves or "rainy day" funds; and

WHEREAS, this Council deems it the best use of its allocation of ARPA funds to adopt the standard allowance for revenue loss, permitting the use of these funds for the provision of government services.

NOW THEREFORE IT BE RESOLVED by the Council of the Village of Mantua, a majority or more of the members elected thereto concurring, that:

- **SECTION 1.** This Council hereby elects the standard allowance available under the revenue loss provision of the American Rescue Plan Act in the amount of \$106,846.00, or such other amount as may constitute its full award, to be used for the general provision of government services.
- **SECTION 2.** All obligations paid under the authority of this Resolution shall be incurred within a specific time period, beginning March 3, 2021, with all funds obligated by December 31, 2024 and all funds spent by December 31, 2026.
- **SECTION 3.** The Village further acknowledges that it must comply with the applicable requirements of the federal Uniform Guidance regarding procurement, contracting, and conflicts of interest and must follow all applicable state and local laws and regulations.
- **SECTION 4.** It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in open meetings of this Council, and that deliberations of this Council and any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with Section 121.22 of the Ohio Revised Code.

SECTION 5. This Resolution shall be in full force and effect after approval by a majority of the members elected to the Mantua Village Council at the earliest time allowed by law.

PASSED IN COUNCIL this 15th day of March, 2022.

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EST:
a Criblez, Fiscal Officer
e (5) public notice locations in the 1, 2022.
a Criblez, Fiscal Officer