

Village of Mantua, Ohio
ORDINANCE 2020-23

AN ORDINANCE AUTHORIZING AN ADVANCE REPAYMENT FROM THE SEWER OPERATING FUND #5201 TO THE GENERAL FUND #1000.

WHEREAS, the Sewer Operating fund did not have sufficient funds necessary at the time to cover a major sewer line repair project; and

WHEREAS, an advance from the General Fund to the Sewer Operating Fund of up to \$50,000.00 for this projects was authorized by Ordinance 2019-37; and

WHEREAS, upon completion of the project, an advance in the amount of \$20,000 was necessary to avoid distressing the Sewer Operating Fund; and

WHEREAS, the Mantua Finance Committee has recommended establishing a schedule for repayment of the advance.

NOW, THEREFORE, BE IT ORDAINED, by the Council of the Village of Mantua, Portage County, Ohio, a majority or more of the members elected thereto concurring, that:

SECTION 1. Council does hereby authorize the following advance repayment schedule:

DATE:	FROM:	TO:	AMOUNT:
JULY 2020	SEWER OPERATING FUND #5201	GENERAL FUND #1000	\$5,000.00
AUG. 2020	SEWER OPERATING FUND #5201	GENERAL FUND #1000	\$5,000.00
SEPT. 2020	SEWER OPERATING FUND #5201	GENERAL FUND #1000	\$5,000.00
OCT. 2020	SEWER OPERATING FUND #5201	GENERAL FUND #1000	\$5,000.00

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its Committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. This Ordinance shall take effect at the earliest time allowed by law after proper passage by the Mantua Village Council.

PASSED IN COUNCIL this 19th day of May, 2020.

Attest:

Linda Clark, Mayor

Jenny August, Clerk-Treasurer

I hereby certify that this Ordinance was duly published by public posting at pre-designated posting places in the Village of Mantua on the ____ day of May, 2020.

Approved as to legal form:

Jenny August, Clerk-Treasurer

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Michele Stuck, Solicitor