

**Village of Mantua, Ohio  
RESOLUTION 2017-06**

**A RESOLUTION AUTHORIZING THE PURCHASE OF A BOBCAT COMPACT  
EXCAVATOR, AUTHORIZING THE PARTIAL FINANCING OF THE PURCHASE,  
AND DECLARING AN EMERGENCY.**

**WHEREAS**, the Service Committee has recommended the purchase of an E42 T4 Bobcat Compact Excavator; and

**WHEREAS**, the Village of Mantua participates in the State of Ohio Cooperative Purchasing Program, through the Department of Administrative Services which provides the benefits and costs savings of buying goods and services through state contracts without the need for the Village to conduct its own formal bidding process; and

**WHEREAS**, the Bobcat Company of West Fargo, North Dakota, through delivering dealer Bobcat of Cleveland, Bedford Heights, has provided a product quotation which is equal to or better than the State Contract price, meeting the bidding requirements; and

**WHEREAS**, Council authorization is required to make the purchase and enter into financing arrangements.

**NOW THEREFORE, BE IT RESOLVED** by the Council of the Village of Mantua, two-thirds or more of the members elected thereto concurring that:

**SECTION 1.** The Village Clerk-Treasurer and the Village Administrator are hereby authorized to enter into an agreement to purchase an E42 T4 Bobcat Compact Excavator from the Bobcat Company of West Fargo, North Dakota, through delivering dealer Bobcat of Cleveland, Bedford Heights, for the total cost of \$53,290.40 including options as set forth in the Product Quotation attached hereto as Exhibit A.

**SECTION 2.** \$27,000.00 of the total purchase price will be paid in cash by the Village from the following funds: \$1500.00 from Parks ( General Fund #1000); \$1500.00 from Trees (General Fund #1000); \$2500.00 from Street Maintenance (#2011); \$1500.00 from Cemetery (#2031); \$1500.00 from Sewer Operating (#5201); \$1500.00 from Water Operating (#5101); \$12,500.00 from Capital Fund (#4905); \$4500.00 from Permissive Fund (#2101).

**SECTION 3.** The Village Clerk-Treasurer is hereby authorized and directed to enter into a financing agreement with Middlefield Bank for the balance of the total purchase price (\$26,290.40) at a rate of 3.00% for up to 36 months. The funds for the repayment of the loan shall be drawn from the following funds on a monthly basis: \$100.00 from Permissive Fund (#2101); \$400.00 from Capital Fund (#4905) and the balance (approximately \$300.00) from Street Maintenance (#2011).

**SECTION 4.** It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and any of its committees that resulted in such formal actions were adopted in meetings open to the public, in compliance with Section 121.22

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of the Ohio Revised Code.

**SECTION 5.** This Resolution is declared an emergency measure, in order to expedite the acquisition of equipment necessary for the Service Department to maintain the various facilities and properties of the Village at the earliest possible time, and shall become immediately effective upon its passage by two thirds or more of the members of Council.

PASSED IN COUNCIL this 21st day of February, 2017.

ATTEST:

\_\_\_\_\_  
Linda Clark, Mayor

\_\_\_\_\_  
Jenny August, Clerk-Treasurer

I hereby certify the above Resolution was posted at the five (5) public notice locations in the Village of Mantua, Ohio on the \_\_\_\_ day of February, 2017.

\_\_\_\_\_  
Jenny August, Clerk

Approved as to Legal Form:

\_\_\_\_\_  
Michele Stuck, Solicitor