

Village of Mantua, Ohio
RESOLUTION 2015-4

A RESOLUTION ESTABLISHING SPECIAL REVENUE FUND 2041 FOR THE ACCOUNTING OF FUNDS RECEIVED AS A RESULT OF THE ROAD LEVY, AND DECLARING AN EMERGENCY.

WHEREAS, in November of 2014, the electors of the Village of Mantua approved a road and bridge levy that will generate approximately \$75,000.00 annually; and

WHEREAS, Ohio Revised Code Section 5705.09(D) requires the establishment of a special revenue fund to account for property tax monies received as a result of a special levy.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the Village of Mantua, Portage County, Ohio, two thirds or more of the members elected thereto concurring, that:

SECTION 1: The Clerk-Treasurer of the Village of Mantua shall establish the following Special Revenue Fund: Road and Bridge using Fund number **2041**.

SECTION 2: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council and that all the deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including 121.22 of the Ohio Revised Code of the State of Ohio.

SECTION 3: This Resolution is hereby declared to be an emergency measure, immediately effective upon proper passage by this Council, for the reason that it is necessary to have a fund in place to receive and disburse funds relating to the collection of property taxes that have been certified by the County Auditor specifically for improvements to roads and bridges within the village.

Passed this 17th day of February, 2015

ATTEST:

Mayor Linda Clark

Jenny August, Clerk of Council

I hereby certify the above Resolution was posted at the five (5) public notice locations in the Village of Mantua, Ohio, on the _____ day of _____, 2015.

Jenny August, Clerk of Council

Approved as to Legal Form:

Michele Stuck, Village Solicitor