

Village of Mantua, Ohio
RESOLUTION 2014-26

**A RESOLUTION ESTABLISHING THE SEWER CAPITAL IMPROVEMENTS FUND
5762 FOR THE VILLAGE OF MANTUA AND DECLARING AN EMERGENCY.**

WHEREAS, the Village of Mantua will be charging a sewer capital improvement fee to the Village's sewer customers and would like to establish a separate fund for tracking revenues and expenditures; and

WHEREAS, Ohio Revised Code Section 5705.09(F) authorizes the establishment of a fund for each class of revenues derived from a source other than the general property tax, which the law requires to be used for a particular purpose.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the Village of Mantua, Portage County, Ohio, two thirds or more of the members elected thereto concurring, that:

SECTION 1: The Clerk-Treasurer of the Village of Mantua shall establish the following enterprise fund: Sewer Capital Improvement Fund using Fund number **5762**;

SECTION 2: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council and that all the deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements including 121.22 of the Ohio Revised Code of the State of Ohio.

SECTION 3: This Resolution is hereby declared to be an emergency measure, for the reason that it is necessary to have a fund in place to receive and disburse funds relating to the sewer capital improvement charge, and shall become effective immediately upon its passage by at least two-thirds of the members elected to the Mantua Village Council.

Passed this 29th day of April, 2014

ATTEST:

Mayor Linda Clark

Jenny August, Clerk of Council

I hereby certify the above Resolution was posted at the five (5) public notice locations in the Village of Mantua, Ohio, on the _____ day of April, 2014.

Jenny August, Clerk of Council

Approved as to Legal Form:

Michele Stuck, Village Solicitor