

Village of Mantua, Ohio
RESOLUTION 2013-46

A RESOLUTION AUTHORIZING THE CLERK-TREASURER OF THE VILLAGE OF MANTUA TO DELAY THE MAY MONTHLY TRANSFER FROM SEWER OPERATING FUND 5201 TO SEWER DEBT FUND 5702, AND ALSO TO REDUCE THE JUNE MONTHLY TRANSFER AND DECLARING AN EMERGENCY.

WHEREAS, This Council has previously authorized various transfers from the water and sewer operating funds to various debt funds; and

WHEREAS, Fund 5201 did not have sufficient funds available to make the monthly transfers for May 2013, however funds are expected to be available in June to make up the transfer; and

WHEREAS, the Village expects to receive \$11,608.46 from the County which is to be applied to the sewer debt payment, therefore allowing the Village Clerk-Treasurer to reduce the June transfer by that amount.

NOW THEREFORE, be it Resolved by the Council of the Village of Mantua, Portage County, Ohio, two-thirds or more of the members elected thereto concurring, that:

SECTION 1: The amount of the May 2013 scheduled monthly transfer of \$25,555.79 and \$625.00 from Sewer Operating fund 5201 to Sewer Debt fund 5702 shall be made in June 2013.

SECTION 2: The amount of the June 2013 scheduled monthly transfer of \$25,555.79 from Sewer Operating fund 5201 to Sewer Debt fund 5702 shall be reduced to \$13,947.33.

SECTION 4: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 5: This Resolution is hereby declared to be an emergency measure, necessary to satisfy debt requirements to Ohio Water Development Authority, and shall take effect immediately upon the affirmative vote of two-thirds of the members of the Mantua Village Council, and to further ensure the health, safety, and morals of the Village of Mantua.

PASSED in Council this 4th day of June, 2013.

ATTEST:

Linda Clark, Mayor

Jenny August, Clerk of Council

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I hereby certify the above Resolution was posted at the five public notice locations in the Village of Mantua, Ohio on _____.

Jenny August, Clerk of Council

Approved as to Legal Form:

Michele A. Stuck
Solicitor, Village of Mantua