

Village of Mantua, Ohio
RESOLUTION 2013-42

A RESOLUTION AUTHORIZING CERTAIN FUND TRANSFERS BY THE CLERK-TREASURER BETWEEN THE PARK AND CEMETERY TRUST FUNDS AND THEIR RESPECTIVE IMPROVEMENT AND OPERATING FUNDS, NECESSARY TO KEEP ACCURATE ACCOUNTING RECORDS, AND DECLARING AN EMERGENCY

WHEREAS, the Village is earning quarterly interest on the Cemetery and Park Trust Certificates of Deposit which is used for improvements to the Park, and operating expenses in the Cemetery; and

WHEREAS, as a recommendation by a representative of the State Auditor's office, in order to keep accurate accounting records, the interest earned on these investments must first be recorded in the correct Trust account and then transferred to the respective improvement and operating fund; and

WHEREAS, the Village Council wishes to authorize the necessary transfers without taking separate action each quarter.

NOW THEREFORE, BE IT RESOLVED, by the Council of Village of Mantua, Portage County, Ohio, two thirds (2/3) or more of the members duly elected thereto concurring;

SECTION 1. Council does hereby authorize fund transfers to be made by the Village Clerk-Treasurer on a quarterly basis as interest is earned.

<u>FROM</u>		<u>TO</u>	
Cemetery Endowment Trust Fund	# 4951	Cemetery Operating Fund	# 2031
Parks Trust fund	# 4952	Park Improvements Fund	# 4903

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. This Resolution is hereby declared to be an emergency measure necessary to ensure the integrity of the Village accounting procedures and further to enable the Clerk Treasurer to track availability of funds to be applied to the improvements and operations of the Village Parks and Cemetery, and shall become effective immediately upon proper passage by Council and approval by the Mayor.

Passed in Council this 21st day of May, 2013.

Attest:

Linda Clark, Mayor

Jenny August, Clerk of Council

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I, Jenny August, Clerk of the Village of Mantua, Ohio, hereby certify that this Resolution was duly published by public posting at pre-designated posting places on the ____ day of _____, 2013.

Jenny August, Mantua Village
Clerk-Treasurer

Approved as to Legal Form by:

Michele A. Stuck
Solicitor, Village of Mantua