

## FINANCE MEETING MINUTES

October 14<sup>th</sup>, 2015

**Call to Order:** Chairman Prescott called the meeting to order at 6:00 P.M.  
**Roll Call:** Chair Ben Prescott, John Clark; Finance Committee members.  
**Others:** Jenny August, Clerk-Treasurer; Linda Clark, Mayor;  
**Citizens:** None

Motion to excuse Paul Janson by John Clark, seconded by Ben Prescott. Both voted yes.

**CITIZENS:** No Discussion.

### **ACCEPTANCE OF MINUTES:**

❖ Motion to accept the August minutes as presented by John Clark, seconded by Ben Prescott. Both ayes.

### **FINANCIAL REPORTS:**

Jenny summarized the financial reports from August and September. There were no questions

❖ John Clark moved to forward the financial reports to Council. Ben Prescott seconded. Both ayes.

### **BILLS OF RESOLUTION:**

- John asked about the Signal Service invoice bill, and if we are going to be reimbursed. Jenny said we have been reimbursed.
- John asked what we needed all of the ingots for from Stamm's. Jenny said it was for the salt shed.  
❖ Motion to move the Bills of Resolution to Council by John Clark, seconded by Ben Prescott. Both ayes.

### **LEGISLATION:**

Ben reviewed the legislation;

**ORD. 2015-29** This is forgiving the sewer advance repayment for next year. 2<sup>nd</sup> Reading.

**RES. 2015-33** Establishing the new fund for the OPWC grant. 1st Reading.

**RES. 2015-34** This is for North Shore Energy to shop around for our electricity for our municipal accounts. 1<sup>st</sup> Reading.

**ORD. 2015-35** 2016 appropriations. Ben asked if the Department Heads have done their work on this. Jenny said yes, but the PD will need more for medical. Jenny recommends to Council that we wait until later in 2016 to raise appropriations since they are so tight. 1<sup>st</sup> Reading.

**RES. 2015-36** Authorizing ODOT's crack sealing program through the village in 2016. 1<sup>st</sup> Reading.

**ORD. 2015-37** This is the new tax ordinance. 1<sup>st</sup> Reading.

**RES. 2015-38** 2016 debt monthly transfers for water & sewer. 1<sup>st</sup> Reading.

**RES. 2015-39** 2016 Calendar. 1<sup>st</sup> Reading.

**ORD. 2015-40** Annual Public Defender contract for indigent representation. 1<sup>st</sup> Reading.

**RES. 2015-41** The OPWC application and agreement. 1st Reading.

### **DISCUSSION:**

#### **Option for repaying the OPWC Round 30 Loan**

Jenny said on the paper they have is an option that Linda put together for repaying the loan amount of \$150,000. Jenny is willing to certify this as long as Council approves, rather than go \$7,500 for 20 years.

### **NEW OR OTHER BUSINESS:**

None

Motion to adjourn at 6:18 by John Clark, seconded by Ben Prescott. All voted aye.

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Ben Prescott, Chair Finance Committee

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Jenny August, Clerk-Treasurer