

FINANCE MEETING MINUTES

August 12th, 2015

Call to Order: Chairman Prescott called the meeting to order at 6:00 P.M.

Roll Call: Chair Ben Prescott, John Clark, Paul Janson; Finance Committee members.

Others: Jenny August, Clerk-Treasurer; Linda Clark, Mayor;

Citizens: None

CITIZENS: No Discussion.

ACCEPTANCE OF MINUTES:

- ❖ Motion to accept the July minutes as presented by Paul Janson, seconded by Ben Prescott. All ayes.

FINANCIAL REPORTS:

Jenny summarized the financial reports. John asked if we can get rid of the .51 fund balance in the S.R. 44 project fund. Jenny said the project is still open, so if there is another expense, we can use that money. John asked what the Franklin St. Water Distribution fund is. Jenny said it is a debt fund from a waterline project.

- ❖ Paul Janson moved to forward the financial reports to Council. Ben Prescott seconded. All ayes.

BILLS OF RESOLUTION:

- John asked about the Rapid Electric bill and where the work was done. There were three invoices for the park and sewer plant that Jenny reviewed.
- Paul asked what the distilled water is for. Jenny said something at the sewer plant.
- Paul said next time they need to order relay switches, he can get 30% off.
- Paul asked if the indigent representation bill from the Prosecutors is quarterly. Jenny said yes.
- Ben asked if the Agri-Sludge bill was 256,000 gallons. Jenny said yes. John said he will be asking Kate on Tuesday what the percentage of solids was. Getting it down to 2 ½ to 3% will save money.
- ❖ Motion to move the Bills of Resolution to Council by Paul Janson, seconded by Ben Prescott. All ayes.

LEGISLATION:

Ben reviewed the legislation;

- ❖ **Ord. 2015-29** This is to forgive the 2016 sewer advances. 1st Reading.
- ❖ **Ord. 2015-30** Amending the pay scales to create a position for Kate's assistant. 1st Reading.
- ❖ **Ord. 2015-31** This is our annual ordinance to accept the amounts and rates from the County Budget Commission. Ben said we must pass this or they are not allowed to collect property & road levy money from the residents. 1st Reading.
- ❖ **Ord. 2015-32** This is the annual assessment of property taxes for delinquent water-sewer charges. This can only be done once per year, and the deadline is Sept. 1 to turn it in the Auditor's office. Also on 1st reading.

DISCUSSION:

Bills of Resolution procedure-

Jenny and the Village Solicitor were e-mailing back and forth about the process of the monthly bill payments. It seemed to Jenny that we are obligated to pay the bills regardless of whether or not Council approves them. She wanted the Finance committee to think about if there is better procedure. They decided they like the way we are doing it, and to leave the process as it is.

Water-Sewer Rates-

Linda said CT Consultants will be giving Council a proposal Tuesday on what they would charge to do a rate study. Jenny said Kate is willing, and with the water and sewer funds being so low, we should let her. Ben said it would save money. John asked if she is going to project years out, and project utility costs for years out.

Jenny said if you tell her what you would like to see, she probably could. Jenny said every time we turn around we are giving CT our money. Why not give our employees a shot. We know how much we will be getting from the increase scheduled in October. Jenny said Kate told her that we are not sure how much we will lose from Mantaline's expected water recycling program.

2016 Road Levy-

Jenny said she had no idea until this week that there is a loan involved with this grant application. Linda said CT sent a letter to Mayor and Council. Jenny said she would not be able to certify a 20 year loan on a 5 year levy. She spoke with Kate to see if Kate could make the loan payment without the levy money and Kate could not commit to that. Linda said the meeting is Monday Aug. 17th, so if we are awarded the grant, we will need to see what we can work out.

NEW OR OTHER BUSINESS:

None

Motion to adjourn at 6:39 by Paul Janson, seconded by Ben Prescott. All voted aye.

Ben Prescott, Chair Finance Committee

Jenny August, Clerk-Treasurer