

FINANCE MEETING MINUTES

June 10th, 2015

Call to Order: Chairman Prescott called the meeting to order at 6:00 P.M.

Roll Call: Chair Ben Prescott, John Clark, Paul Janson; Finance Committee members.

Others: Jenny August, Clerk-Treasurer; Linda Clark, Mayor; Marty Hura, Bill Zoller and Giles Seith, Council members.

Citizens: None

CITIZENS: No Discussion.

DISCUSSION:

OPWC Grant Application

Linda passed out a paper from CT Consultants with options for the OPWC application that is due in two days. While the East High street bridge is being replaced, the County will be installing an 8 inch water line to replace the one that is currently in place. There was discussion about whether or not we can replace the other lines from the Lamplighter connection on East High to the bridge. After discussion, the Committee determined that we would not get that money until next July, long after the project will have been completed. Ben said Council directed CT Consultants to apply for the OPWC grant to pave High Street, end to end, and use the Road and Bridge fund to provide the matching portion of the grant. The Finance Committee can't change that. Linda went into her office to call CT Consultants with questions about how many feet the village would need to do the portion of waterline from Lamplighter connection to the bridge, the cost of that, and the matching portion the village would need. Ben continued with the meeting.

Additional Credit Card for Kate

Paul asked how many credit cards the village has. Jenny said there are two Visa cards. One is hers, and the other is Dave's. He asked if Dave has one because he used to be Village Administrator. Jenny said yes. He said then Kate should have Dave's card. Paul asked Jenny to contact the bank and see if we can get a second card on Dave's Visa. Jenny said they would not do that when she asked them before. We would need a third account (credit card account). The Finance Committee said Kate should have Dave's card, and if need be, he could write down the number and expiration date for ordering online.

Funds for a Mini Excavator-

We have not heard official word of whether or not the Trust will contribute to the cost of the mini excavator. If the Trust does not, how would we pay? Jenny said there is \$8,800 appropriated for a new vehicle, there is \$25,000 in the 4905 Capital Fund, and we would need about \$18,000 from the General fund. Paul suggested that the village buy a used mini-excavator until we have the funds available. The General fund is stressed this year with Police wages being up to cover Harry's leave of absence.

ACCEPTANCE OF MINUTES:

- ❖ Motion to accept the May minutes as presented by Paul Janson, seconded by Ben Prescott. All ayes.

FINANCIAL REPORTS:

Jenny summarized the financial reports and explained some of the new revenue codes that are in place to be in conformity with the UAN Chart of Accounts.

- ❖ Paul Janson moved to forward the financial reports to Council. Ben Prescott seconded. All ayes.

BILLS OF RESOLUTION:

- Paul asked about the OWDA payment- it is the semi-annual debt payment on our plants.
- Paul asked if the caps for the mausoleum are paid for by the Trust. Jenny said, yes, we actually received the money last year.

LEGISLATION:

Ben reviewed the legislation;

- ❖ **Ord. 2015-21** Renumbering the Road & Bridge Levy Fund. 1st Reading.
- ❖ **Ord. 2015-22** Vacating Second St. Ben said he personally doesn't agree with this. 1st Reading.
- ❖ **Ord. 2015-23** Advertising for recycling bids. 1st Reading.

NEW OR OTHER BUSINESS:

Dehumidifier for the water treatment plant.

Paul has been in contact with a company who offered to evaluate the problems with the dehumidifier for \$2,470. This is only a performance evaluation, no repairs. The Finance Committee decided to look at other options.

Motion to adjourn at 7:03 by Ben Prescott, seconded by John Clark. All voted aye.

Ben Prescott, Chair Finance Committee

Jenny August, Clerk-Treasurer