

FINANCE MEETING MINUTES
March 9th, 2016

Call to Order: The meeting was called to order at 6:00 P.M.
Roll Call: Paula Tubalkain, Chair, John Clark; Paul Janson, Finance Committee members.
Others: Jenny August, Clerk-Treasurer; Linda Clark, Mayor;
Citizens: Chris Craycroft, Portage Parks District

CITIZENS: Chris spoke in the discussion part of the meeting.

ACCEPTANCE OF MINUTES:

John recommended rewording the discussion about the Fire District negotiations under New/Other business. The committee agreed.

- ❖ Motion to accept the January minutes as amended by John, seconded by Paul. All voted aye.

FINANCIAL REPORTS:

Jenny reviewed the financial reports from February. There were two discrepancies on the cash summary report that were both due to corrections that were made. They balanced out.

- ❖ Paul moved to forward the financial reports to Council. John seconded. All ayes on vote.

BILLS OF RESOLUTION:

- ❖ Motion to move the amended Bills of Resolution to Council by Paul, seconded by John. All voted aye.

LEGISLATION:

Paula reviewed the legislation;

- **ORD. 2016-03** *Tabled on 2nd Reading.* This is not ready yet and should remain tabled.
- **ORD. 2016-08** *1st Reading.* Increasing appropriations in the General fund for the utility study and additional engineering fee's for CT Consultants. Also increased appropriations in the water & sewer capital funds to reflect grant pass through postings for OPWC Round 29.

DISCUSSION:

Ohio Department of Natural Resources Recreational Trails Program Grant- Chris Craycroft of Portage Parks District attended the Finance meeting and explained the grant and how it could work. The grant is for \$150,000 with a 20% match. Applications are due April 1st. The purpose would be for limestone resurfacing. The Parks District is applying for a grant and encourages the village to also apply. Chris will ask the district about possibly helping us with our match. Mantua can probably do some "in-kind" labor and or materials towards the match. Paul moved to have legislation prepared for the next Council meeting. John seconded the motion. All were in favor.

Park Lodge Rental Fee- Jenny said that the park lodge is losing money. Council has never raised the rental fee. The rentals of the building should support the cost of the building, and there should be some money directed into the Park Capital fund to periodically replace playground equipment or update the building. The Finance committee suggested raising the rental fee effective for any calls that come in after June 1st. There would be a \$25 increase for residents, and a \$50 increase for non-residents, and a \$5 increase for meetings. The deposit would remain at \$100. One half of these increases would go into the Park Improvement Fund 4903.

2017 Budget-The first draft of the 2017 budget was carefully reviewed by Paula, Jenny and Linda earlier this afternoon. A copy was provided to the Finance Committee to start looking over. The committee agreed to have the first reading ready for Council to review at next week's Council meeting. Motion to prepare legislation for the 2017 budget by Paul, and seconded by Paula. All were in favor.

Capital Project Grants- C.T. Consultants gave Council a list of grants to consider applying for. The Finance Committee reviewed the list and agreed to apply for the ODNr RTP grant that was discussed earlier, and also the Community Development Block Grant for upgrades to the dispatch center, or possible paving some or all of Prospect street. Motion to have legislation prepared for next week's Council meeting by Paul, seconded by John. All were in favor.

NEW OR OTHER BUSINESS:

No discussion.

Motion to adjourn at 7:42 by Paul, seconded by Paula. All voted aye.

Paula Tubalkain, Chair, Finance Committee

Jenny August, Clerk-Treasurer